



HRD CORP NAMES DR. SYED ALWI MOHAMED SULTAN AS ITS NEW CHIEF EXECUTIVE

KUALA LUMPUR, 21 July 2025 – The Human Resource Development Corporation (HRD Corp) announces the appointment of Dr. Syed Alwi Mohamed Sultan, 51, as its new Chief Executive effective today, 21 July 2025.

Dr. Syed Alwi brings with him over 27 years of leadership experience across financial services, banking technology and management consultancy. He has consistently driven organisational growth, scaled financial institutions and introduced innovative, future-focused solutions that align financial strategy with long-term business objectives to deliver sustainable impact.

He previously served as Managing Director of BNP Paribas Malaysia Berhad (Islamic Banking), President and Chief Executive Officer of Agrobank and Group Chief Executive Officer of UMPSA Holdings Sdn. Bhd. Over the course of his career, Dr. Syed Alwi has also held senior leadership roles in prominent global and regional institutions and has been instrumental in delivering accelerated operational excellence, and enhanced stakeholder value. His other key appointments include Standard Chartered Saadiq, The Islamic Bank of Asia (Singapore), HL Bank (Singapore) and MRANTI Corporation.

Dr. Syed Alwi holds a PhD in Finance from Universiti Malaya and a Bachelor's Degree in Accountancy (Hons) from the International Islamic University Malaysia (IIUM), where he was awarded the Rector's Award. He also holds a first-class Master of Business Administration (MBA) in Islamic Finance from IIUM and completed the Oxford Fintech Programme at Saïd Business School, University of Oxford.

Dr. Syed Alwi has played a key role in strengthening operational performance and creating value for stakeholders, earning recognition for his contributions to corporate transformation.

– End –

About HRD Corp

Human Resource Development Corporation (HRD Corp), formerly known as the Human Resources Development Council (MPSM), was established in 1993. It was later incorporated as Pembangunan Sumber Manusia Berhad (PSMB) through the enactment of the Pembangunan Sumber Manusia Berhad Act 2001.

As an agency under the Ministry of Human Resources (KESUMA), HRD Corp is responsible for collecting levies from key industries and disbursing training grants through its internal mechanism which is the Human Resources Development Fund (HRDF) or Kumpulan Wang Pembangunan Sumber Manusia (KWPSM).

The rebranding of HRD Corp in 2021 reflects the organisation's renewed responsibilities, direction and mission. This includes expanding upskilling and reskilling efforts by employers to help employees achieve more sustainable productivity.

This transformation not only benefits all Malaysians but also empowers underserved communities through more inclusive income-generating opportunities.

It is aligned with HRD Corp's long-term ambition to drive the nation's aspiration of developing a highly skilled workforce.

For more information, visit the HRD Corp website at www.hrdcorp.gov.my