



## CHAIRMAN'S STATEMENT

By way of introduction, I am Abu Huraira Abu Yazid, the Chairman of HRD Corp, appointed on 22 January this year.

I am reaching out to you and all our other stakeholders relating to both the *Jabatan Audit Negara* and Public Accounts Committee ("PAC") reports which were made available recently.

The entire HRD Corp Board takes this matter very seriously and this is now the Board's prime priority. This is also consistent with the Ministry of Human Resources' ("KESUMA") position, who had lodged a report with Malaysian Anti-Corruption Commission ("MACC") immediately after the release of these reports by both PAC and *Jabatan Audit Negara*.

On our part, the Board of HRD Corp will give its full commitment to ensure that Management cooperates fully and timely with the MACC in their investigation.

While we wait for the final outcome of the MACC's findings and instructions, it is imperative that the Board assures the public, especially the companies that contribute the levy to HRD Corp, that levies are intact and safeguarded as is required by HRD Corp in performance of its obligation as Trustee of the Fund.

The Board is highlighting these assurances to ensure that levy contributing companies can continue to claim from HRD Corp for its training needs as per existing practice.

It is noteworthy to cite our External Auditor's comments in their report of HRD Corp for year ended 2023. The External Auditors reported that our "financial statements give a true and fair value of the financial position of the Company as at 31 December 2023, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Statements (MFRS), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia".

*(The above comments are contained in page 148 of our 2023 Annual Report, which can be accessed on our website at [hrdcorp.gov.my](http://hrdcorp.gov.my)).*

Additionally, the *Jabatan Audit Negara*, in its report, stated that "overall HRD Corp's financial standing is stable".

The Board is confident that as companies continue to contribute their (mandatory) levy payments, companies shall benefit from the ongoing training objectives and initiatives continuously made available by HRD Corp.

On behalf of the entire Board, please accept my sincere thanks for your understanding, patience and cooperation.

I wish you and your organisation/company continued success.

Best regards,

**Abu Huraira Abu Yazid**

Chairman

HRD Corp