

Press Release

HRD Corp collaborates with JobStreet to nurture new job opportunities with exclusive training incentives

- *Exclusive incentives designed to encourage Malaysian companies in hiring new talent*
- *New initiative aims to generate fresh opportunities in current employment market*

KUALA LUMPUR, 9 August 2021 – The Human Resource Development Corporation (HRD Corp) has collaborated with Malaysia's leading employment platform, JobStreet, to enable exclusive training incentives with the aim of encouraging companies to hire new talents.

This new initiative will be delivered through HRD Corp Placement Centre (HPC), a one-stop virtual portal that provides employment and income-generating opportunities for all Malaysians. It will be geared at creating new job opportunities by helping companies manage total hiring and onboarding costs at a critical juncture in their business continuity and survival.

Under this initiative, employers can claim up to RM3,600 (RM600 x 6 months) for on-the-job training allowances, which will help to reduce the total cost of hiring new talent especially from unemployed graduates and school leavers. This incentive is available exclusively for hires made via the JobStreet platform.

Furthermore, there is no limit to the number of new hires for which employers can submit their claims.

According to **Datuk Shahul Dawood, Chief Executive of HRD Corp**: "We are excited to partner with JobStreet in expanding HPC's reach and support to more employers and talents. At HRD Corp, we are committed to ensuring that every Malaysian is highly trained and employable. We believe that this initiative will not only help us in driving that ambition, it will also incentivise employers to open up new recruitment, training and retention opportunities as they seek to revive and future-proof their businesses in the coming year."

Offering further insights in respect of the announcement, **JobStreet Malaysia Managing Director Vic Sithasanan** said: "We at JobStreet are delighted to collaborate with HRD Corp to establish this initiative, which has the immediate aim of generating new job opportunities, built upon a foundation of on-the-job training and experience. This balance is highly relevant in today's rapidly changing digitalised world."

Insights from industry watchers such as The Asia Foundation highlights that Asia's future jobs will look vastly different due to changes brought on by 4IR (4th Industrial Revolution) technologies. Shifting global trends, skills requirements and changing markets will require innovative programmes to inculcate future ready skills and on the job training and experience.

"We will continue to work to further boost development for local talent and play our role as an industry leader to support the reskilling and upskilling of Malaysians for increasingly high-value jobs in the 4IR world, leading to sustainable recovery and economic growth for the country," added Vic.

For further details about the exclusive JobStreet training incentives, including the claims submission procedure, please visit: <https://www.jobstreet.com.my/hrd-corp-incentive/>

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About Human Resource Development Corporation (HRD Corp)

The Human Resource Development Corporation (HRD Corp) was established in 1993 as the Human Resources Development Council. It was incorporated into Pembangunan Sumber Manusia Berhad (PSMB) through the enactment of the Pembangunan Sumber Manusia Berhad Act 2001.

As an agency under the Ministry of Human Resources, it is responsible for the collection of levies from key industries and the disbursement of training grants to registered employers through its internal mechanics known as the Human Resources Development Fund (HRDF).

In April 2021, HRDF became HRD Corp. The name change is a reflection of its new responsibilities, directions and mission. These include expanding its workforce upskilling and reskilling efforts to all Malaysian employers and individuals; and providing income-generating opportunities to all communities in need.

This is in line with HRD Corp's ambition of driving Malaysia's talent development aspirations for the long term.

For more information, visit our website – www.hrdcorp.gov.my

About HPC

HPC is a one-stop virtual centre developed by HRD Corp, that provides employment and income-generating opportunities to all Malaysians. This is delivered through job matching and placement, training and development, as well as career counselling and coaching. It is also a great platform for employers to find right candidates to fill immediate vacancies while also capitalising on various incentives to train and develop employees to meet business and industry demands.

About JobStreet

JobStreet is a leading online job board presently covering the employment markets in Malaysia, Singapore, Philippines, Indonesia and Vietnam. JobStreet currently services over 230,000 corporate hirers and over 15 million jobseekers in its database.

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