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Kulit 6
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EMPLOYERS CIRCULAR NO. 4/2013

APPROVED PROFESSIONAL ACCOUNTING COURSES UNDER THE HUMAN RESOURCES DEVELOPMENT FUND

1.0 PURPOSE

- 1.1 The purpose of this circular is to inform employers on professional accounting courses from internationally recognised qualifications that are eligible for financial assistance from Human Resources Development Fund (HRDF).

2.0 BACKGROUND

- 2.1 Malaysia needs a highly-trained workforce and also professionals to attract in-flow of Foreign Direct Investments (FDIs) particularly in the economic corridors and newly identified growth areas. This will reduce the cost of re-training when their investments have been approved.
- 2.2 As Malaysia embark on a journey to have 50% skilled workforce in all fields by 2020, HRDF has recently approved all professional accounting courses particularly the Qualifying Examination (QE) of the Malaysian Institute of Accountants (MIA), Fundamentals and Professional levels of the Association of Chartered Certified

Accountants (ACCA) and Foundation and Professional levels of the Certified Practising Accountants (CPA) Australia.

- 2.3 Through this initiative, employees with accounting degrees that are recognised by each accounting body can register directly into the professional level of each examination. For those whose background are not accounting, they can start by registering into the QE/Fundamentals/Foundation level examinations.
- 2.4 The Malaysian Government encourages employees to attain dual certifications including one that provides with world class, internationally recognised qualifications. Accounting qualifications are generic and HRDF envisage that the accounts and finance functions of all its registered employers are handled by trained professionals who are competent in the accounting field.
- 2.5 Employers play a vital role in the development of their employees and their HRD levy can be utilised by sending their employees for up-skilling and re-skilling programmes either through on-the-job, in-house or public programmes training. This process of improving employees' skills and competencies is to assist employers in maintaining and improving company's performance. It also equips employees with skills and knowledge for their personal development and career advancement. Continuous training and development programmes are essential components of workforce planning. Succession planning is also dependent on an effective development programme.
- 2.6 Professional qualification courses are not limited to the accounting field. Other professional qualifications such as engineering, medical, architecture and legal are also eligible for financial assistance under HRDF.

3.0 TERMS AND CONDITIONS

3.1 To know more of the papers under each level and exemption requirements including membership registration and approved training providers, all employers are encouraged to contact the MIA, ACCA and CPA Australia local offices directly. All courses are eligible for financial assistance under the existing terms and conditions of the SBL Scheme. Other general guidelines of the HRDF shall apply.

4.0 CONCLUSION

4.1 Please feel free to contact our Customer Service Officer on 1-800-88-4800 or our branch offices should you require further clarification or assistance.

Thank you.

“HRDF – SHAPING PEOPLE”
“Pekerja Pemangkin Transformasi Negara”

Yours sincerely,

(AMIRNUDDIN BIN MAZLAN)
Chief Executive
Pembangunan Sumber Manusia Berhad