



PRESS STATEMENT ON BUDGET 2020 FROM THE BOARD CHAIRMAN OF THE HUMAN RESOURCES DEVELOPMENT FUND, DATO' NOOR FARIDA MOHD ARIFFIN

KUALA LUMPUR, 17 October 2019 — The Human Resources Development Fund (the “Fund”) welcomes the efforts by the Malaysian Government to up-skill the local labour workforce, as recently announced in Budget 2020.

On behalf of HRDF, we would like to thank the Federal Government under the Pakatan Harapan leadership for the budget allocation of RM50 million to the Fund.

This allocation will empower the Fund to continue its mandate to catalyse the development of a competent local workforce, contributing to the Government’s aspiration to drive growth and equitable outcomes towards shared prosperity.

In recent years, the Fund has been at the forefront of nurturing Malaysian talent through skills’ development and capacity building programmes which are geared towards **Technical and Vocational Education and Training (TVET); up-lifting the livelihood of the B40 income group; and preparing Malaysia’s Small and Medium Enterprises for the advent of the Fourth Industrial Revolution (IR4.0)**. These are aligned to the mission of the Ministry of Human Resources, under which the Fund operates.

With an allocated budget of RM30 million for TVET, the Fund aims to reduce the country’s unemployment rate which currently stands at 3.3 per cent.

We will continue to collaborate with the Ministry of Human Resources, industry players and employers to provide TVET training programmes catered to employ 3,000 youths from low-income households. Under this initiative, the targeted B40 youths will be trained in courses with fast employability rate such as Escalator and Elevator Service and Maintenance; Housekeeping Operation; Retail Operation; Commercial Driver Training and Certification Programme; and Professional Certificate in Logistics and Supply Chain Operations.

The Fund will also match the Government’s allocation of RM20 million with an additional RM20 million towards up-skilling a further 4,000 Malaysians through professional certification examinations related to IR4.0. These certifications are aligned to the main pillars of IR4.0 and will equip talent with knowledge and skills for the Internet of Things; Cybersecurity; Big Data; and Cloud Computing, to name a few. Towards this end, the Fund will be collaborating with the Malaysia Digital Economy Corporation.

The Fund will also be implementing other initiatives that are aligned to the Government's agenda such as the Housewives Enhancement and Reactivate Talent Scheme; the Graduates Enhancement Programme For Employability 2.0; and the *Sistem Latihan Dual Nasional* Apprenticeship. Details of these initiatives are available on the Fund's website: www.hrdf.com.my.

With the 2020 budget allocation by the Government to the Fund, it will continue its role in supporting the nation's human capital development towards reducing skills and economic gaps; promote the employability and mobility of Malaysian talent; and encourage job creation and inclusivity for prosperity.

DATO' NOOR FARIDA MOHD ARIFFIN
CHAIRMAN
THE HUMAN RESOURCES DEVELOPMENT FUND,

END

Contacts for Media Inquiries:

Ameera Hani (Ms.)

Senior Executive, Client Services
Perception Management Sdn Bhd
ameera@perception.my

Seri Azriana (Ms.)

Assistant Manager, Corporate Communication
Human Resources Development Fund
sazriana@hrdf.com.my

ABOUT HRDF

The Human Resources Development Fund (HRDF) is administered by the Pembangunan Sumber Manusia Berhad (PSMB), a statutory body under the Ministry of Human Resources.

Tracing its origin to the year 1993 as Majlis Pembangunan Sumber Manusia (MPSM), HRDF has grown remarkably from its establishment. Starting life as an institution that collected levy and disbursed training grants, we have gone from strength-to-strength to contribute significantly in providing training and up-skilling interventions to key industries in Malaysia especially the Small and Medium Enterprises' (SMEs) sector.

Governed by the Pembangunan Sumber Manusia Berhad Act 2001 (PSMB Act 2001), HRDF was given the mandate by the Malaysian Government to catalyse the development of a competent local workforce that will contribute to Malaysia's vision of becoming a high-income economy.

Vision

Every Malaysian employee trained

Mission

Spearhead the Learning and Development of the Malaysian workforce

Objective

The imposition and collection of a human resources development (HRD) levy from registered employers with ten (10) or more employees. These employers contribute one (1) per cent of their total monthly payroll to the Fund which we treat as an HRD "levy".

For more information, kindly visit our website – www.hrdf.com.my