



PRESS STATEMENT

HRDF APPROVED MORE THAN 1 MILLION TRAINING PLACES

KUALA LUMPUR, 3 JANUARY 2020 — The Human Resources Development Fund (HRDF) approved almost RM700 million financial assistance to support 1.04 million training places, registering a growth of 18 per cent from 2018. The Fund also increased the total certification programmes approved by 17.7 per cent to 51,193 training places.

HRDF as an agency under the Ministry of Human Resources continues to play a pivotal role in nurturing Malaysian talent through skills' development and capacity building programmes, aligned to its mandate given by the Malaysian Government.

In its efforts to strengthen governance, transparency and enforcement, the Fund increased its enforcement visits almost tenfold from 552 in 2018 to 5,466 last year. The Fund also expanded its coverage to 29,701 employers, serving 2.43 million employees.

"I am pleased to share that due to the processes we have put in place to strengthen our governance and operations, the Fund has witnessed tremendous growth and we remain committed in supporting the nation's human capital development.," said Dato' Noor Farida Mohd Ariffin, Chairman of the Board of HRDF.

Summary of HRDF's Achievements in 2019

Achievements in 2019	2018	2019	Percentage
1. Training Places	880,380	1,039,601	Up by 18.1 %
2. Employers Registrations	26,281	29,701	Up by 13%
3. Financial Assistance Approved	RM642.72 mil	RM696.22 mil	Up by 8.3%
4. Approved Training Places for Certification Programmes	43,490	51,193	Up by 17.7%
5. Number of Enforcement Visits	552	5,466	Up by 890.2%

HRDF's 2020 Initiatives and Targets

In budget 2020, the Malaysian government allocated RM30 million to HRDF for up-skilling Malaysian youth from the lower income families through Technical and Vocational Education and Training (TVET). A further RM20 million on a matching basis was also allocated to HRDF to up-skill Malaysians in IR4.0 industry recognised certifications. HRDF will soon announce the programmes under these budget allocations.

This year, HRDF plans to approve 1.25 million training places, an increase of 20 per cent from last year. Similarly, the Fund aims to approve 60,000 training places for industry certification programmes in 2020.

To achieve these targets and provide exceptional service in line with its core values and promise to its customers and stakeholders, HRDF will increase its engagement activities and visits, improve the speed of delivery and IT system.

HRDF is also looking forward to expanding the coverage of the Pembangunan Sumber Manusia Berhad Act 2001 (PSMB Act 2001) and serve a much higher percentage of the Malaysian workforce who could benefit from the schemes and initiatives under the Fund.

To assist employers make informed choices about training programmes for their employees, HRDF will be introducing the HRDF Learning and Training Hub (LATiH), an online marketplace for training.

The Fund is confident in fulfilling its mandate given by the Malaysian government to develop a competent local workforce in line with Malaysia's aspiration of becoming a high-income nation.

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ABOUT HRDF

Tracing its origin to the year 1993 as Majlis Pembangunan Sumber Manusia (MPSM), the Pembangunan Sumber Manusia Berhad (PSMB) is an agency under the purview of the Ministry of Human Resources Malaysia.

PSMB or also known as the Human Resources Development Fund (HRDF) is governed by the Pembangunan Sumber Manusia Berhad Act 2001 (PSMB Act 2001). HRDF was given the mandate by the Malaysian Government to catalyse the development of a competent local workforce that will contribute to Malaysia's vision of becoming a high-income economy.

HRDF has grown remarkably from our establishment in 1993. Starting life as an institution that collected levy and disbursed training grants, we have gone from strength-to-strength to contribute significantly in providing training and up-skilling interventions to key industries in Malaysia especially the Small and Medium Enterprises' (SMEs) sector.

For perspective, the objective of HRDF under the Pembangunan Sumber Manusia Berhad Act, 2001 (PSMB Act 2001) is the imposition and collection of a human resources development (HRD) levy from employers under 63 sub-sectors within three (3) key economic sectors — Manufacturing, Services, and Mining and Quarry — with ten (10) or more employees. These employers contribute one (1) per cent of their total monthly payroll to the Fund which we treat as an HRD "levy".

The vision forward for HRDF is to future-proof Malaysia through the country's most valued asset — its people. Safeguarding the future also includes assuming a greater responsibility to reach out to the corporates by educating and motivating them to seek the benefits and value of our learning and development schemes, initiatives and programmes.

Vision

- Every Malaysian employee trained

Mission

- Spearhead the Learning and Development of the Malaysian workforce

Objective

- To encourage employers covered under the Pembangunan Sumber Manusia Berhad Act 2001 to retrain and upgrade the skills of their employees, apprentices and trainees in line with their business needs and the development strategy of the country.

For more information, kindly visit our website – www.hrdf.com.my